Canlife BlackRock UK Absolute Alpha

April 2026

For more information please see the Understanding fund factsheets guide available on our website

Fund facts

Fund type

Life Series 4 acc. units

Launch date

30 November 2007

Ongoing Charges Figure (OCF)[1]

0.92%

ABI sector

Specialist

Volatility group[2]

1

Currency

Sterling

SEDOL

B29HS34

ISIN

GB00B29HS343

MEX code

CLB

Citi code

ATG8

Underlying fund

BlackRock UK Absolute Alpha

Fund size (underlying fund)

£85.16m

Fund manager (underlying fund)

Oliver Dixon, Dan Whitestone

1

The OCF is the charge made by the fund manager for running the fund and is accounted for within the unit price. The OCF does not include any product charges, please refer to your product details for more information.

2

Volatility groups run from 1 (least volatile) to 4 (most volatile) for the funds available from Canada Life and are generally reviewed once a year; we do not notify policyholders or advisers of any changes. For more information please see our guide to understanding volatility, available on our website.

Fund objective

The Fund aims to achieve positive absolute returns on your investment (i.e. an increase in the overall value of the Fund) over a period of 12 months regardless of market conditions. As such, the Fund will not be managed against any United Kingdom (UK) equity index. The Fund will be managed with the aim of delivering absolute (more than zero) returns on a 12 month basis in any market conditions. However, an absolute return is not guaranteed over a 12 month or any period and the Fund may experience periods of negative return. The Fund's capital is at risk. The Fund aims to gain investment exposure to equity securities (e.g. shares) and equity-related securities of, or giving exposure to, companies incorporated or listed in the UK. At least 50% of the Fund's gross investment exposure will at all times be in companies incorporated in the UK. The Fund may also gain exposure on an ancillary basis, up to 20% of its gross investment exposure, to equities issued by companies that are not incorporated or listed in the UK. Gross investment exposure is a measure of the Fund's total market exposure, calculated by aggregating the absolute exposure of each investment position of the Fund including both long positions (i.e. the purchase of an asset by the Fund with the expectation the asset will rise in value) and short positions (as further described below) but excluding cash.

The fund objective has been provided by the underlying fund manager via FE

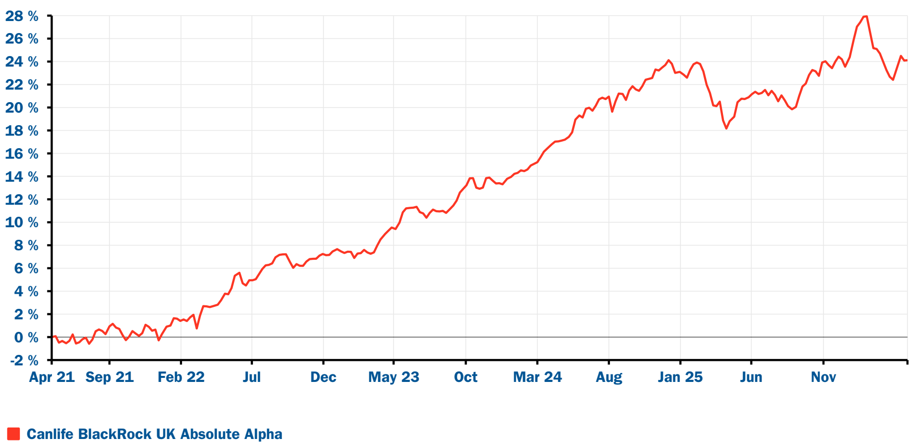
Past performance to 30 April 2026

	3 months	1 year	3 years	5 years	10 years
Fund growth%	-2.9	3.8	13.1	24.1	34.0
Annualised compound growth	-	3.8	4.2	4.4	3.0

Year on year performance

	31/03/2025 - 31/03/2026	31/03/2024 - 31/03/2025	31/03/2023 - 31/03/2024	31/03/2022 - 31/03/2023	31/03/2021 - 31/03/2022
Fund growth%	2.4	2.1	7.7	5.7	2.0

Performance



30/04/2021 - 30/04/2026 Powered by data from FE

Please note that past performance is not a guide for the future and that the value of units can fall as well as rise. Currency fluctuations and other factors can also affect performance.

Fund performance data is on a bid to bid basis with income reinvested. Fund data is provided by FE.

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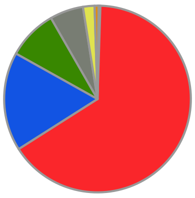
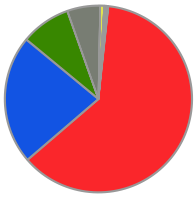
Fund holdings

Regional split (as at 30/04/2026)



Europe	66.0%
UK	17.1%
Ireland	8.6%
Belgium	5.8%
USA	2.0%
Netherlands	0.7%
Italy	0.3%
Germany	-0.5%

Asset allocation (as at 30/04/2026)



Money Market	63.7%
UK Equities	22.3%
Others	8.6%
US Equities	5.7%
Dutch Equities	0.7%
Norwegian Equities	0.4%
Italian Equities	0.3%
Foreign Exchange	0.0%
German Equities	-0.5%
Other	-1.2%

Top five weightings (as at 30/04/2026)

Industrials	12.8%
Financials	8.2%
Technology	3.7%
Basic Materials	2.9%
Oil & Gas	2.0%

Top holdings (as at 30/04/2026)

CRH PLC	2.2%
BABCOCK INTL GROUP PLC	2.0%
LLOYDS BANKING GROUP PLC	1.9%
AMAZON.COM, INC.	1.6%
LONDON STOCK EXCHANGE GROUP PLC	1.6%
TESCO	1.5%
GREAT PORTLAND ESTATES PLC	1.5%
SSE PLC	1.4%
NVIDIA CORPORATION	1.4%
ADMIRAL GROUP PLC	1.4%

Warnings

Some funds operate a securities lending process under which assets held by the fund may be lent to another regulated financial institution. Securities lending is quite common and allows a fund to generate additional income from the fees it charges borrowers. There are controls to reduce the risk of any loss to the fund should the borrower become unable to return the assets. These can include obtaining high quality assets as security from the borrower and employing market agents to administer the programme and cover any losses. Canada Life closely monitors the institutions we lend to and the agents we work with. Managers of external funds are responsible for their own controls to ensure that the risks are appropriately managed.

In addition to the standard fund charges, BlackRock may take a performance fee if the fund outperforms a stated benchmark. If a fee is payable it is taken daily from the unit price of the fund. Further details of how the fee is calculated are available on request. More information on the underlying fund can be found by visiting the investment manager’s own website.